

NOTICE TO SHAREHOLDERS

27 December 2019

VIETNAM PROPERTY FUND LIMITED (the "Company")

RE: Result of Annual General Meeting – 27 December 2019

The Board of Directors of the Company announces that at the Annual General Meeting of the Company held today, the 5 (five) ordinary resolutions and the 3 (three) special resolutions in the notice of meeting for the Annual General Meeting were all duly passed by the required majority on a poll vote.

The votes made in relation to the resolutions proposed at the Annual General Meeting were as follows:

| Ordinary Resolutions | For | % | Against | % | Total proxy votes cast | Abstentions |
|---|------------|--------|---------|-------|------------------------|-------------|
| 1. THAT the audited financial statements for the financial year ended 30 June 2018 together with the auditors' and Directors' reports thereon be adopted. | 69,992,356 | 98.86% | 810,000 | 1.14% | 70,802,356 | 0 |
| 2. THAT Alastair Orr Ewing be re-elected as a Non-executive Director of the Company. | 69,992,356 | 98.86% | 810,000 | 1.14% | 70,802,356 | 0 |
| 3. THAT Gregory Djerejian be re-elected as a Non-executive Director of the Company. | 69,992,356 | 98.86% | 810,000 | 1.14% | 70,802,356 | 0 |
| 4. THAT Simon Landy be re-elected as a Non-executive Director of the Company. | 69,992,356 | 98.86% | 810,000 | 1.14% | 70,802,356 | 0 |
| 5. THAT KPMG Ltd. of Vietnam be re-appointed as auditors of the Company for the ensuing year at a fee to be agreed by the Directors. | 70,802,356 | 100% | 0 | 0 | 70,802,356 | 0 |

| Special Resolutions | For | % | Against | % | Total proxy votes cast | Abstentions |
|---|------------|------|---------|---|------------------------|-------------|
| 6. THAT the rights attached to ordinary shares be varied as contemplated in the Amended Articles. | 70,802,356 | 100% | 0 | 0 | 70,802,356 | 0 |
| 7. THAT the Articles of the Company be amended and restated in the form set out in the Appendix II of the Circular. | 70,802,356 | 100% | 0 | 0 | 70,802,356 | 0 |
| 8. THAT the replacement of Dragon Capital Investment Management Limited as the Company's Investment Manager with its affiliate, Dragon Capital Management (HK) Limited be approved. | 70,802,356 | 100% | 0 | 0 | 70,802,356 | 0 |

If you have any queries, please contact:

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