

PRESS RELEASE

For Immediate Release

MBCDF Increases Stake in Song Ong Hydropower Company

Ninh Thuan Province, Vietnam 26 August 2016 – Mekong Brahmaputra Clean Development Fund acquired an additional stake to strengthen its position as the largest shareholder of Song Ong Hydropower Company, which owns and operates a run-of-river hydropower plant in Central Vietnam.

MBCDF owns 66.21% of Song Ong Hydro with this new acquisition after the blessing of Ninh Thuan’s Planning and Investment Department.

Hydropower plants in central and southern provinces of Vietnam currently face the worst drought in nearly a century due to climate change and the effects of El Nino. Song Ong Hydro remains unaffected due to its advantageous location and consistent water supply from the Song Ong River.



Discharge water to tailrace at Song Ong Hydropower plant

Gavin Smith, Director of Clean Development Fund said, “I am very proud to increase our investment in Ninh Thuan province and in this important source of clean and sustainable energy for Vietnam. We hope that funds managed by Dragon Capital can increase the amount of our investment in province and expand into wind and solar energy in the future, with the cooperation of the Department of Planning and Investment.”

Note to Editors:

About MBCDF

Launched in 2010, MBCDF is the first fund focused on development using clean technology in the Region. The Fund has attracted commitments of US\$40m from leading financial institutions in Europe and Asia. The Fund has made 6 investments in hydropower, solar, biomass, water utility, and waste treatment in the Mekong and Brahmaputra countries that meet the "Triple Bottom Line" principles of "People, Planet and Profit".

About Dragon Capital Group

Founded in 1994, the Dragon Capital Group is an integrated investment company based in Vietnam. Dragon Capital Group and its affiliates manage some US\$1.3bn in assets spanning public equity, private equity, fixed income and property. Dragon Capital Group's primary shareholders are the company's founders, management and staff. The firm presently employs over 100 staff at its offices in Asia and Europe (www.dragoncapital.com.)

Media Enquiries

Dragon Capital Group

Ms. Tran Thi Lien Phuong, Corporate Communication

Tel: +84 8 3823 9355

Email: phuongtran@dragoncapital.com